

INFORTECH ALLIANCE BERHAD
(Company No. 439230 - A)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2012

Unaudited Condensed Consolidated Statements of Financial Position

	As at end of Current Quarter 31-Mar-12 RM'000	Audited As at preceding Financial Year Ended 31-Dec-11 RM'000
ASSETS		
Non Current assets		
Property, plant and equipment	126	139
Investment In Subsidiaries	0	0
Other investment	770	770
Development costs	406	410
	<u>1,302</u>	<u>1,319</u>
Current Assets		
Inventories	8	11
Trade and other receivables	1,044	896
Amount owing by associated company	0	2
Tax refundable	14	14
Short term deposits with licensed banks	503	103
Cash and bank balances	291	312
Asset classified as held for sale	0	381
	<u>1,860</u>	<u>1,719</u>
TOTAL ASSETS	<u><u>3,162</u></u>	<u><u>3,038</u></u>
EQUITY AND LIABILITIES		
Capital and reserves attributable to owners of the parent		
Share capital	7,260	7,260
Share premium	3,234	3,234
Foreign exchange translation reserves	0	18
Accumulated losses	(8,016)	(8,109)
	<u>2,478</u>	<u>2,403</u>
Minority interest	-	-
Total equity	<u><u>2,478</u></u>	<u><u>2,403</u></u>
Current Liabilities		
Trade and other payables	684	635
	<u>684</u>	<u>635</u>
Long term liabilities		
Deferred taxation	0	0
TOTAL LIABILITIES	<u><u>684</u></u>	<u><u>635</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>3,162</u></u>	<u><u>3,038</u></u>
Net assets per share (sen) attributable to owners of the parent	3.41	3.31

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.